



Oracle HFM

Review From A Customer



From IT Central Station, the leading review site for enterprise technology solutions.

Review by a Real User

Verified by IT Central Station



Lead Consultant at a tech services company
with 10,001+ employees

it_user200985

VALUABLE FEATURES

HFM has the capability of handling consolidations end to end. It handles multi-currency translations, complex ownership calculations and inter-company eliminations and couple of other important tasks.

IMPROVEMENTS TO MY ORGANIZATION

Users were very comfortable using the product Product has ability to handle consolidation and reporting Can receive and club data from multi-source systems and can also handle multi-currency adjustments Hence the close functions and the Management reporting has effectively improvised and the stake holders use this as a primary source for planning for forecasts

ROOM FOR IMPROVEMENT

Technical architecture wise it was dependent on IIS web server until 11.1.2.3.500 but Oracle dev team did eliminate this from 11.1.2.4

USE OF SOLUTION

About seven and a half years.

DEPLOYMENT ISSUES

Yes I did. The initial building of HFM is not a cake walk. The deployment will have couple of resolvable issues and there will also be small issues while building application and rules.

STABILITY ISSUES

Like other products it also has performance issues, but it keeps reducing with the advanced versions.



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SCALABILITY ISSUES

No issues encountered.

CUSTOMER SERVICE AND TECHNICAL SUPPORT

Customer Service: 9/10. Technical Support: 7/10.

IMPLEMENTATION TEAM

I do work for a consulting organization and I have been through few implementations.

ROI

Not quite sure, but approximately, I could guess based on the business feedback. It reduces the number of days in close cycle and tough training efforts as well. Also the reports are very powerful and therefore it should be around 25% a year.

OTHER SOLUTIONS CONSIDERED

The other consolidation tools that are available in the market have their own limitations.

OTHER ADVICE

HFM is a very successful consolidation tool in the market since it provides an excellent and easy to use interface and the technology behind is very powerful which helps the business to perform the consolidation activities end to end. Please opt for N-1 version always.

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